

BASIS FOR CONCLUSIONS
Canadian Auditing Standard (CAS) 810,
Engagements to Report on Summary Financial Statements

This Basis for Conclusions has been prepared by staff of the Auditing and Assurance Standards Board (AASB). It relates to, but does not form part of, Canadian Auditing Standard 810, “Engagements to Report on Summary Financial Statements.”

Background

In July 2007, the International Auditing and Assurance Standards Board (IAASB) issued its Exposure Draft of International Standard on Auditing (ISA) 805 (Revised and Redrafted), “Engagements to Report on Summary Financial Statements” (ED-ISA 805). The IAASB approved final ISA 805 in September 2008 subject to confirmation by the Public Interest Oversight Board (PIOB) that due process was followed. This confirmation was received in March 2009.

In September 2007, the AASB issued its Exposure Draft to adopt proposed ISA 805 as CAS 805 (ED-CAS 805) to replace ASSURANCE AND RELATED SERVICES GUIDELINE AuG-25, Auditor’s Report on Summarized Financial Statements. There were 5 respondents to ED-CAS 805 (identified below).

The AASB renumbered ED-CAS 805 as CAS 810 and approved it in December 2008. The Auditing and Assurance Standards Oversight Council reviewed due process followed by the AASB in the development of this CAS prior to its issuance in the CICA Handbook – Assurance.

Purpose of this Basis for Conclusions

This Basis for Conclusions has been prepared to make Canadian stakeholders aware of the following.

- (a) A Basis for Conclusions prepared by IAASB staff for ISA 810 is available on the [IAASB web site](#), and provides information on how the IAASB dealt with comments received on significant matters in response to the ED-ISA 805.
- (b) Information on how the AASB dealt with significant matters arising from comments received in response to its ED-CAS 805 is also available. This information is set out below.

Significant Matters

AASB's Consideration of Amendments to ISA Wording

CAS 810 contains no amendment to the ISA wording. This is consistent with the position taken by the AASB in its ED-CAS 805. No respondent requested an amendment.

Other Matters

None.

List of Respondents to ED-CAS 805

Auditor General Alberta
BDO Dunwoody LLP
Deloitte & Touche LLP
Ordre des comptables agréés du Québec
Provincial Auditor Saskatchewan